



## Finance Major

### The Field

The Finance sector is comprised of establishments primarily engaged in financial transactions, which involve the creation, liquidation, or change in ownership of financial assets. Almost every firm, government agency, and other type of organization employ one or more financial managers.

Working in offices often close to top managers and with departments that develop the financial data those managers need, financial managers typically have direct access to state-of-the-art computer systems and information services.

Our finance graduates secure careers ranging from managing finances for startups to working in the biggest, most prestigious financial firms on Wall Street [read story: Rutgers Road to Wall Street]. Students must be Finance and/or Accounting majors to complete the program.

### Career Paths

Financial managers generally oversee the preparation of financial reports, direct investment activities, and implement cash management strategies. The duties of financial managers vary with their specific titles, which include controller, treasurer or finance officer, credit manager, cash manager, risk and insurance manager, and manager of international banking.

Candidates for financial management positions need many different skills. Interpersonal skills are key because these jobs involve managing people and working as part of a team to solve problems. Financial managers must also have excellent communication skills to explain complex financial data. Because financial managers work extensively with various departments in their firm, a broad understanding of business is also essential.

Financial managers should be creative thinkers and problem-solvers, applying their analytical skills to business. They must have knowledge of international finance as financial operations are increasingly being affected by the global economy. In addition, a good knowledge of regulatory compliance procedures is essential.

### Compensation

According to the Bureau of Labor Statistics, U.S. Department of Labor, *Occupational Outlook Handbook*, 2018 Edition, Financial Analysts, graduates with bachelor's degrees in finance received offers with a median salary of \$85,660.

### Key Facts:

- Rutgers Business School ranked Top Undergraduate Business School in the US *Poets & Quants*, 2020
- Financial institutions employ financial managers who oversee various functions, such as lending, trusts, mortgages, and investments, or programs, including sales, operations, or electronic financial services
- RBS students gain access to Wall Street through industry-connected professors and a career management team