



## The Office of Financial Aid

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Hours of Operation: Monday – Thursday: 8:30AM – 5PM & Fridays: 10AM-5PM

## Financial Aid Fast Facts!

*A look at the most common types of aid found on a Financial Aid Offer Letter.*

Students may or may not be eligible for the following:

### Grants and Scholarships

Financial aid, often based on financial need, that does not need to be repaid. Often referred to as “gift aid” or “free money.”

[Studentaid.gov](http://Studentaid.gov)

#### ❑ Federal Pell Grant

A federal grant for undergraduate students with financial need.

[Studentaid.gov](http://Studentaid.gov)

#### ❑ Federal Supplemental Educational Opportunity Grant (FSEOG)

A federal grant for undergraduate students with exceptional financial need.

[Studentaid.gov](http://Studentaid.gov)

#### ❑ Tuition Aid Grant (TAG)

One of the most generous need-based financial aid programs in the nation. • TAG awards go to full-time undergraduate students enrolled in an approved degree or certificate program. • Students must be citizens, eligible non-citizens or eligible to file the NJ Alternative Financial Aid Application. • Be a resident of New Jersey for at least 12 consecutive months immediately prior to enrollment

[Hesaa.org](http://Hesaa.org)

#### ❑ The New Jersey Educational Opportunity Fund (EOF)

Provides financial assistance and support services (e.g. counseling, tutoring, and developmental course work) to students from educationally and economically disadvantaged backgrounds who attend participating institutions of higher education in the State of New Jersey.

[NJ.gov](http://NJ.gov)

#### ❑ The Scarlet Promise Grant (formerly the Rutgers Assistance Grant)

A Rutgers University grant program. • Supplements state and federal aid offerings. • An internal source of funding to help cover unmet need.

[Rutgers.edu](http://Rutgers.edu)

## Self-Help Financial Aid

Financial Aid that is either worked for or borrowed and repaid over time.

### □ **Federal Work-Study**

A federal student aid program that provides part-time employment while the student is enrolled in school to help pay for education expenses.

[Studentaid.gov](http://Studentaid.gov)

### □ **Federal Direct Loans**

A federal student loan, made through the William D. Ford Federal Direct Loan Program, for which eligible students and parents borrow directly from the U.S. Department of Education at participating schools. Direct Subsidized Loans, Direct Unsubsidized Loans, Direct PLUS Loans and Direct Consolidation Loans are types of Direct Loans. [Studentaid.gov](http://Studentaid.gov)

#### ▪ **Subsidized Loan**

A loan based on financial need for which the federal government pays the interest that accrues while the borrower is in an in-school, grace or deferment status.

#### ▪ **Unsubsidized Loan**

A loan for which the borrower is fully responsible for paying the interest regardless of the loan status. Interest on unsubsidized loans accrues from the date of disbursement and continues throughout the life of the loan.

[Studentaid.gov](http://Studentaid.gov)

### □ **PLUS Loan**

A loan made by the U.S. Department of Education to graduate or professional students and parents of dependent undergraduate students for which the borrower is fully responsible for paying the interest. Recipients must apply separately and be credit approved for this loan. \*The PLUS Loan is not a form of financial aid, as it is a *credit-based loan*, but it is found on the Offer Letter of students whose parents have applied and been approved.

[Studentaid.gov](http://Studentaid.gov)

## Completing EOF Verification

To finalize acceptance into the Rutgers EOF program, all students must complete Financial Aid Verification!

### Documents most commonly requested by the Office of Financial Aid for Verification:

- Parents' 2018 IRS Tax Return Transcript (TXIP8)
- Student's 2018 IRS Tax Return Transcript (TXIS8)
- Parent and/or student 2018 W2 forms (or IRS Wage & Income Statement)
- IRS Non Tax-Filer statements (for student or parent(s))
- A family's current assets (AST8) \*Required for All
- 2018 Social Security 1099 or statement clarifying Medicaid received (SOC8)
- Household and Non-filer Verification forms (HNFD8/HNCD8/HNCI8/HNFP8/HNFF8)
- Monthly Expense and Resource Statement (MTXD8/MTXI8)
- Verification of Child Support received in 2018 (CSPT8\_
- Verification of Child Support paid in 2018 (CSPD8)
- Verification of SNAP benefits received in 2018 (SNAP8)

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If you believe you are an *independent student*, incapable of including your biological parent, stepparent or adoptive parent's information on your FAFSA application due to reasons that may include legal guardianship, ward of the court situations, abandonment, homelessness or loss of parent/guardian, please contact the Office of Financial Aid for further assistance!

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